



IN THE COURT OF FIRST INSTANCE

OF THE ASTANA INTERNATIONAL FINANCIAL CENTRE

21 February 2025

CASE No: AIFC-C/CFI/2025/0002

Member of “Sayakhat” Limited Liability Partnership  
Minius Munaitpas Medeuovich

Claimant

v

Member of “Sayakhat” Limited Liability Partnership  
Oleg Dmitrievich Kuzenyatkin

Defendant

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JUDGMENT AND ORDER

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Justice of the Court:

The Lord Faulks KC



## JUDGMENT AND ORDER

1. Pursuant to a Claim Form made on 14 February 2025 the Claimant seeks an Order from this Court to recognise and enforce the measures set forth in para 26 of the IAC Arbitration Award dated 2 November 2024 made by Mr. Torekhan Mukhtarov, the sole arbitrator appointed by a letter dated 12 September 2024 of Mr. Thomas Krümmel, the Chairman of the International Arbitration Centre of Kazakhstan, in IAC Arbitration Case No 154/2024.
2. Having read the Award it appears to me that the application is justified. Accordingly, I hereby order:
  1. To fully satisfy the claims.
  2. To exclude Oleg Dmitrievich Kuzenyatkin from the participants of "Sayakhat" LLP.
  3. To carry out the compulsory buyout of Oleg Dmitrievich Kuzenyatkin's 50% share in "Sayakhat" LLP in favour of Minius Munaitpas Medeuovich at the market value of KZT 94,135,822 (ninety-four million one hundred thirty-five thousand eight hundred twenty-two).
  4. The payment of the share value is to be made in a lump sum either in person to Mr. Kuzenyatkin or by transfer to his bank account upon provision of the bank details.
  5. The arbitration costs are to be borne by the Claimant.
3. The Defendant is given liberty to apply to have this Order set aside within 14 days of service upon it of this Order.
4. This Order shall not be enforced (a) until after the end of the period set out in paragraph 3 above or (b) until after any application made by the Defendant within that period has been finally disposed of, whichever is the later.

By Order of the Court,

The Lord Faulks KC,  
Justice, AIFC Court

### **Representation:**

The Claimant was represented by himself.

The Defendant was not represented.